

# Five *Fast* Facts

## HISTORIC LOW VACANCY

**1** In the CBD, both **overall office vacancy** (15.1%) and **Class A office vacancy** (15.0%) remained at the **lowest levels since 2001**



## 2 STRONG ABSORPTION

Another strong quarter for absorption (+469,857 sf) coupled with **record low vacancy** is driving Atlanta's **record high rent growth**



## RECORD-SHATTERING RENT GROWTH

**3** CBD office YoY **rent growth of 12.3%** broke the previous record of **+10.7% YoY** set in Q4 2007; **Downtown rents** are up a staggering **20.5% year-over-year**



## CBD RENTS REACH \$30.00

**4** Overall average office rents rose to \$25.79 psf, and **CBD rents surpassed \$30 psf (\$30.87) for the first time in history**



## 'BURBS DOUBLE UP

**5** Class A suburban office leasing activity rebounded strongly in Q1 with **1.33 msf of leases signed — double the activity in Q4 2017**

